

ANDERSON KILL & OLICK, P.C.

Attorneys and Counsellors at Law

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R. Mark Keenan, Esq.
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rkeenan@andersonkill.com

COI Pro Forma Letter of Recommendation

Messrs John Christopher McKenna and Gareth Howard Hughes
Joint Liquidators of The Bermuda Fire & Marine Insurance Company Limited (in liquidation)
John Stow House
18 Bevis Marks
London, EC3A 7JB

17 February 2004

Dear Sirs
The Bermuda Fire & Marine Insurance Company Limited (in liquidation) (the "Company")

Whereas:

- We are a member of the Committee of Inspection established in accordance with the terms of a Scheme of Arrangement dated 2 October 1998 (the "Original Scheme");
- As referred to in paragraph 17 on page 32 of the Original Scheme's Explanatory Statement, the Company are proposing an Amending Scheme of Arrangement under Section 89 of the Bermudian Companies Act 1981 and Section 425 Companies Act 1985 between the Company and its Scheme Creditors, (the "Amending Scheme"), the primary purpose of which is to provide a mechanism for closure of the Original Scheme;

For that purpose, we have considered the information contained in the draft documents dated 23 January 2004 (as amended, in the case of the Explanatory Statement only, on 4 February 2004) including the provisions of the Amending Scheme (including the terms of the Original Scheme, as amended and restated by the Amending Scheme at Schedules 1 and 2 thereto), the Explanatory Statement and its Appendices (as prepared in connection with the Amending Scheme pursuant to Section 100 of the Bermudian Companies Act 1981 and Section 426 of the Companies Act 1985) (the "Explanatory Statement") and the document titled "Estimation Methodology" (the "Scheme Document").

Having considered the Scheme Document, we agree that:

- (a) we support the early closure proposals provided for in the Scheme Document;

ANDERSON KILL & OLICK, P.C.

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- (b) we consent to a copy of this letter being available for inspection in accordance with Appendix N of the Explanatory Statement;
- (c) ~~As a Scheme Creditor of the Company, we intend to vote in favour of the Amending Scheme at the appropriate meeting or meetings of the creditors convened by the notice set out in the Scheme Document];~~
- (c) [as a duly appointed representative of one or more Scheme Creditors, we intend recommending that the Scheme Creditors whom we represent, vote in favour of the Amending Scheme at the appropriate meeting or meetings of the creditors convened by the notice set out on in the Scheme Document]; and
- (d) should a Scheme Creditor under a Form of Proxy appoint us as its proxyholder, our present intention is to exercise our discretion so as to vote in favour of the Amending Scheme.

Yours sincerely

Anderson Kill & Olick, P.C. by R. Mark Keenan

For and on behalf of *Anderson Kill & Olick, P.C.*
R. Mark Keenan

R. Mark Keenan

NYDCS1-717497.1

NO. 3059 P. 7

ANDERSON KILL & OLICK, P.C.

FEB. 18. 2004 9:51AM

NO. 3111 P. 3

ANDERSON KILL & OLICK, P.C. RECEIVED TIME UNIT PRINT FEB. 19. 2004 1:51PM



RISK MANAGEMENT ADVISORS
TO THE HEALTH CARE AND
SOCIAL SERVICES COMMUNITY

FOJP SERVICE
CORPORATION

28 East 28 Street, 14 Fl.
New York, NY 10016

Phone 212.891.0700
www.fojp.com

February 20, 2004

Messrs John Christopher McKenna and Gareth Howard Hughes
Joint Liquidators of The Bermuda Fire & Marine Insurance
Company Limited (in liquidation)
John Stow House
18 Bevis Marks
London, EC3A 1JB

Re: The Bermuda Fire & Marine Insurance Company
Limited (in liquidation) (the "Company")

Dear Sirs:

Whereas:

- FOJP Service Corporation is a member of the Committee of Inspection established in accordance with the terms of a Scheme of Arrangement dated 2 October 1996 (the "Original Scheme");
- As referred to in paragraph 17 on page 32 of the Original Scheme's Explanatory Statement, the Company is proposing an Amending Scheme of Arrangement under Section 99 of the Companies Act 1981 of Bermuda and Section 425 of the Companies Act 1985 of Great Britain between the Company and its Scheme Creditors (the "Amending Scheme"), the primary purpose of which is to provide a mechanism for closure of the Original Scheme.

For that purpose, FOJP Service Corporation has considered the information contained in the draft documents dated 23 January 2004 (as amended, in the case of the Explanatory Statement only, on 4 February 2004) including the provisions of the Amending Scheme (including the terms of the Original Scheme, as amended and restated by the Amending Scheme at Schedules 1 and 2 thereto), the Explanatory Statement and its Appendices (as prepared in connection with the Amending Scheme pursuant to Section 100 of the Companies Act 1981 of Bermuda and Section 426 of the Companies Act 1985 of Great Britain) (the "Explanatory Statement") and the document titled "Estimation Methodology" (the "Scheme Document").

Having considered the Scheme Document, FOJP Service Corporation agrees that:

Messrs John Christopher McKenna and Gareth Howard Hughes
Joint Liquidators of The Bermuda Fire & Marine Insurance
Company Limited (in liquidation)
February 20, 2004
Page 2

- (a) it supports the early closure proposals provided for in the Scheme Document;
- (b) it consents to a copy of this letter being available for inspection in accordance with Appendix N of the Explanatory Statement;
- (c) as a Scheme Creditor of the Company, FOJP Service Corporation intends to vote in favor of the Amending Scheme at the appropriate meeting Or meetings of the creditors convened by the notice set out in the Scheme Document;
- (d) should a Scheme Creditor under a Form. of Proxy appoint FOJP Service Corporation as its proxyholder. the present intention of FOJP Service Corporation is to exercise its discretion so as to vote in favor of the Amending Scheme.

Sincerely,



Joe Glass

For and on behalf of FOJP Service Corporation
as its attorney-in-fact and duly appointed and
nominated representative

Transit Casualty Company

In Receivership

324 East Capitol Avenue
P.O. Box 1813
Jefferson City, Missouri 65102
Phone: (573) 634-7700
Fax: (573) 634-2886

February 19, 2004

Messrs John Christopher McKenna and Gareth Howard Hughes
Joint Liquidators of The Bermuda Fire & Marine Insurance Company Limited (in liquidation)
John Stow House
18 Bevis Marks
London, EC3A 7JB
Tel.: 44 20 7645 4995

Dear Sirs:

Re: The Bermuda Fire & Marine Insurance Company Limited (in liquidation) (the "Company")

Whereas:

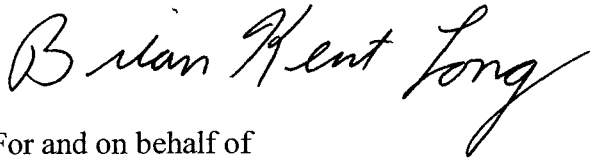
- . We are a member of the Committee of Inspection established in accordance with the terms of a Scheme of Arrangement dated 2 October 1996 (the "**Original Scheme**");
- . As referred to in paragraph 17 on page 32 of the Original Scheme's Explanatory Statement, the Company is proposing an Amending Scheme of Arrangement under Section 99 of the Bermudian Companies Act 1981 and Section 425 Companies Act 1985 between the Company and its Scheme Creditors, (the "**Amending Scheme**"), the primary purpose of which is to provide a mechanism for closure of the Original Scheme.

For that purpose, we have considered the information contained in the draft documents dated 23 January 2004 (as amended, in the case of the Explanatory Statement only, on 4 February 2004) including the provisions of the Amending Scheme (including the terms of the Original Scheme, as amended and restated by the Amending Scheme at Schedules 1 and 2 thereto), the Explanatory Statement and its Appendices (as prepared in connection with the Amending Scheme pursuant to Section 100 of the Bermudian Companies Act 1981 and Section 426 of the Companies Act 1985) (the "**Explanatory Statement**") and the document titled "Estimation Methodology" (the "**Scheme Document**").

Having considered the Scheme Document, we agree that:

- (a) we support the early closure proposals provided for in the Scheme Document;
- (b) we consent to a copy of this letter being available for inspection in accordance with Appendix N of the Explanatory Statement;
- (c) as a Scheme Creditor of the Company, we intend to vote in favour of the Amending Scheme at the appropriate meeting or meetings of the creditors convened by the notice set out in the Scheme Document; and
- (d) should a Scheme Creditor under a Form of Proxy appoint us as its proxyholder, our present intention is to exercise our discretion so as to vote in favour of the Amending Scheme.

Yours sincerely,

A handwritten signature in black ink that reads "Brian Kent Long". The signature is written in a cursive, flowing style.

For and on behalf of
Transit Casualty Company
in receivership

TIG

Insurance Company

250 Commercial Street
Manchester, New Hampshire 03101
Telephone (603) 656-2200
Facsimile (603) 656-2400

Messrs John Christopher McKenna and Gareth Howard Hughes
Joint Liquidators of The Bermuda Fire & Marine Insurance Company Limited (in liquidation)
John Stow House
18 Bevis Marks
London, EC3A 7 JB

17 February 2004

Dear Sirs

The Bermuda Fire & Marine Insurance Company Limited (in liquidation) (the "Company")

Whereas:

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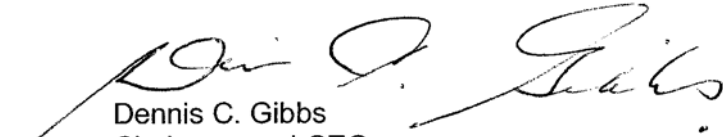
Having considered the Scheme Document, we agree that:

- (a) we support the early closure proposals provided for in the Scheme Document;
- (b) we consent to a copy of this letter being available for inspection in accordance with Appendix N of the Explanatory Statement;
- (c) as a duly appointed representative of one or more Scheme Creditors, we intend recommending that the Scheme Creditors whom we represent, vote in favour of the

Amending Scheme at the appropriate meeting or meetings of the creditors convened by the notice set out on in the Scheme Document; and

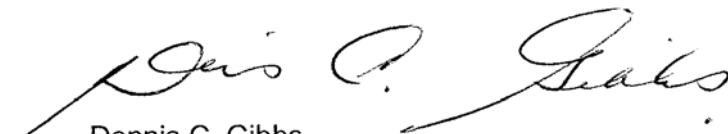
- (d) should a Scheme Creditor under a Form of Proxy appoint us as its proxy holder, our present intention is to exercise our discretion so as to vote in favour of the Amending Scheme.

Yours sincerely,



Dennis C. Gibbs
Chairman and CEO

For and on behalf of **TIG** Insurance Company for itself and as successor by merger to International Insurance Company (successor by merger to International Insurance Company)



Dennis C. Gibbs
Attorney - in - Fact

The North River Insurance Company
United States Fire Insurance Company
Industrial Indemnity Company
Westchester Fire Insurance Company
General Accident Assurance Company of Canada as successor to the policy obligations of United States Fire Insurance Company of Canada and Herald Insurance Company of Canada

INTERNATIONAL POLICYHOLDERS ASSOCIATION
2716 Lee Street, Suite 500 Greenville, Texas 75401

February 19, 2004

Messrs John Christopher McKenna and Gareth Howard Hughes
Joint Liquidators of The Bermuda Fire & Marine Insurance Company Limited (in liquidation) John
Stow House
18 Bevis Marks
London, EC3A 7JB

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Whereas:

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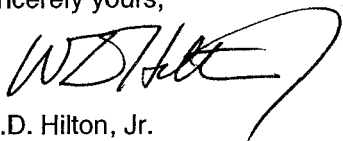
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Having considered the Scheme Document, we agree that:

- a) we support the early closure proposals provided for in the Scheme Document;
- b) we consent to a copy of this letter being available for inspection in accordance with Appendix N of the Explanatory Statement;
- c) as a Scheme Creditor of the Company, we intend to vote in favour of the Amending Scheme at the appropriate meeting or meetings of the creditors convened by the notice set out in the Scheme Document

d) should a Scheme Creditor under a Form of Proxy appoint us as its proxyholder, our present intention is to exercise our discretion so as to vote in favour of the Amending Scheme.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'W.D. Hilton, Jr.', with a large, sweeping flourish at the end.

W.D. Hilton, Jr.
For and on behalf of
The International Policyholder Association
The NGC Bodily Injury Trust and
The Fuller-Austin Asbestos Settlement Trust